

## Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :	31/ 05 / 2011
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To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	China Modern Dairy Holdings Ltd.	
Date Submitted	02 / 06 / 2011	_

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>1117</u> Descr	iption : Ordinary	shares	
	No. of ordinary shares	Par value ( <i>HK</i> \$)	Authorised share capital (HK\$)
Balance at close of preceding month	10,000,000,000	0.1	1,000,000,000.00
Increase/(decrease)	-		-
Balance at close of the month	10,000,000,000	0.1	1,000,000,000.00
(2) Stock code : <u>N/A</u> Descr	iption :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

# 2. Preference Shares

Stock code :	N/A	Description :		
		No. of preference shares	Par value ce (State currency)	Authorised share capital (State currency)
Balance at close	of preceding	month		
Increase/(decreas	se)			
Balance at close	of the month	ı		

## 3. Other Classes of Shares

Stock code : <u>N/A</u> Descrip	otion :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month (HK\$):

1,000,000,000.00

## II. Movements in Issued Share Capital

	No. of ord	inary shares	No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of preceding month	4,800,000,000	N/A	N/A	N/A	
Increase/ (decrease) during the month	<u> </u>	N/A	N/A	N/A	
Balance at close of the month	4,800,000,000	N/A	N/A	N/A	

## III. Details of Movements in Issued Share Capital

#### Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date		Movement duri	ing the month		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(dd/mm/yyyy) and		Wie venient dun	ing the month		_	
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. Management						
Options						
Exercise Price						
HK\$0.86						
(31/10/2010)						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	87,412,507
(Note 1)						
2.						
(Note 1)						
(Note 1)						
3.						
<u> </u>						
		·				
(Note 1)						
L .	_					

4.				
$(N_{-4}, 1)$				
(Note 1)				
	Total A. (Ordinary shares)	Nil		
	(Preference shares)	N/A		
	(Other class)	N/A		
Total funds raised during the	month from exercise of			
options (State currency)	Nil			
options (state currency)	1411			
Warrants to Issue Shares of t	he Issuer which are to be Listed			
			No. of new	No. of new
			shares of	shares of
			issuer issued	issuer which
			during the	may be issued
			month	pursuant
				-
	Comment National Street Francisco	NT	pursuant	thereto as at
	Currency of Nominal value at Exercised	Nominal value	thereto	close of the

For Main Board and GEM listed issuers

Description of warrants (Date of expiry - dd/mm/yyyy)	nominal close value preceding	e of during the	Nominal value at close of the month	thereto	close of the month
<u>1.</u>	1 4	g month month	monui		
( / / ) Stock code (if listed) Class of shares issuable ( <i>Note 1</i> )					
2.					
<pre>( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)3.</pre>	( / / )				
<pre>( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)</pre>	( / / )				

				For Main Board	and GEM liste	d issuers
					No. of new shares of issuer issued during the month	No. of new shares of issuer which may be issued pursuant
					pursuant	thereto as at
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	thereto	close of the month
4.						
( / / ) Stock code (if listed)						
Class of shares issuable ( <i>Note 1</i> )						
Subscription price EGM approval date (if applicable)						
(dd/mm/yyyy)	( / /	)				
		Total		nary shares) <u>Nil</u>		-
				ence shares) <u>N/A</u>		-
			(	Other class) <u>N/A</u>	L	-
Convertibles (i.e. Convertible into	Shares of the l	ssuer which are to	be Listed)			

Class and description	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.         Stock code (if listed)         Class of shares         issuable (Note 1)         Subscription price         EGM approval date         (if applicable)         (dd/mm/yyyy))         2.	 				
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	  				

3.			
Stock code (if listed)			
Class of shares			
issuable (Note 1)			
Subscription price			
EGM approval date			
(if applicable)			
(dd/mm/yyyy)	( / / )		
4.			
Stock code (if listed)			
Class of shares			
issuable (Note 1)			
Subscription price			
EGM approval date			
(if applicable)			
(dd/mm/yyyy)	( / / )	Total C (Ordinary shares) Nil	
		Total C. (Ordinary shares) Nil (Preference shares) N/A	
		(Other class) N/A	
		(Other class) IV/A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
( / / )		
shares (Note 1)		
2.		
2		
shares (Note 1)		
3.		
Total D. (Ordinary shares)	Nil	
(Preference shares)	N/A	
(Other class)	N/A	

Type 0. Issue       At       State       Class of shares issuable			Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Rights issue       At       State       Issue and allotment $(///)$ Issue and allotment $(///)$ Issue and allotment $(///)$ N/A         2. Open offer       At       State       Class of shares issuable          2. Open offer       At       State       Issue and allotment $(////)$ N/A         3. Placing       At       State       Class of shares issuable        N/A         3. Placing       At       State       Issue and allotment $(////)$ N/A         4. Bonus issue       At       State       Class of shares issuable        N/A         4. Bonus issue       At       State       Issue and allotment         N/A		Type of Issue						monun
1. Ngais issue       price : currency       date : (dd/mm/yyyy)         EGM approval date: $(//)$ N/A         2. Open offer       At       State       Issue and allotment $(//)$ price : currency       Issue and allotment $(//)$ N/A         2. Open offer       At       State       Issue and allotment $(//)$ price : currency       Issue and allotment $(//)$ N/A         3. Placing       At       State       Issue and allotment $(//)$ Glass of shares issuable								
2. Open offer       At       State       Class of shares issuable	1.	Rights issue			( / /	)		
2. Open offer       At       State       Class of shares issuable					( / /	)		
2. Open offer       At State price : currency       Issue and allotment date : $(d/mm/yyyy)$ $(///)$ 2. Open offer       At State price : currency       Issue and allotment date : $(d/mm/yyyy)$ $(///)$ Bonus issue       At State price : currency       Issue and allotment date : $(d/mm/yyyy)$ $(///)$ 3. Placing       At State price : currency       Issue and allotment date : $(d/mm/yyyy)$ $(///)$ Bonus issue       Class of shares issuable ( $///$ ) $N/A$ 4. Bonus issue       Issue and allotment date : $(d/mm/yyyy)$ $(///)$ At Bonus issue       Issue and allotment date : $(d/mm/yyyy)$ $(///)$ At Bonus issue       Issue and allotment date : $(///)$ $(///)$ At Bonus issue       Issue and allotment date : $(///)$ $(///)$								<u>N/A</u>
2. Open offer       At State price : currency       Issue and allotment date : (dd/mm/yyyy)       ( / / ) date : (dd/mm/yyyy)         EGM approval date:       ( / / ) (dd/mm/yyyy)       N/A         3. Placing       At State price : currency       Issue and allotment date : (dd/mm/yyyy)       ( / / ) (dd/mm/yyyy)         3. Placing       At State price : currency       Issue and allotment date : (dd/mm/yyyy)       ( / / ) (dd/mm/yyyy)         4. Bonus issue       Class of shares issuable (Mote 1)       N/A         4. Bonus issue       Issue and allotment date : (dd/mm/yyyy)       ( / / ) (dd/mm/yyyy)         4. Bonus issue       Issue and allotment date : (dd/mm/yyyy)       ( / / ) (dd/mm/yyyy)				Class of shares issuable				
2. Open offer price : currency $ date : (dd/mm/yyyy)$ EGM approval date: $(/ / )$ (dd/mm/yyyy) 3. Placing $At$ State price : currency $ Issue and allotment date : (dd/mm/yyyy)$ $(/ / )$ EGM approval date: $(d/mm/yyyy)$ $(/ / )$ EGM approval date: $(d/mm/yyyy)$ $(/ / )$ N/A 4. Bonus issue $I$ $Issue and allotment date : (dd/mm/yyyy)$ (/ / ) Issue and allotment date : (d/mm/yyyy)				( <i>Note</i> 1)				
3. Placing       At State price : currency       Issue and allotment date : (dd/mm/yyyy) $( / / )$ Bonus issue       Class of shares issuable (Note 1) $( / / )$ Class of shares issuable price : currency       Issue and allotment date : (dd/mm/yyyy) $( / / )$ Class of shares issuable (Mote 1)       Issue and allotment date : (dd/mm/yyyy) $( / / )$ 4. Bonus issue       Issue and allotment date : (dd/mm/yyyy) $( / / )$ AGM approval date: ( / / ) $( / / )$ $( / / )$	2.	Open offer			( / /	)		
3. Placing       At State price : currency       Issue and allotment date : (dd/mm/yyyy) $(///)$ EGM approval date: (dd/mm/yyyy) $(///)$ N/A         4. Bonus issue       Issue and allotment (///)       N/A         4. Bonus issue       Issue and allotment (///) $(///)$ AGM approval date: (///)       Issue and allotment (///) $(///)$					( / /	)		<b>NT</b> ( A
3. Placing       At State price : currency       Issue and allotment date : (dd/mm/yyyy) $( / / )$ EGM approval date: (dd/mm/yyyy) $( / / )$ N/A         4. Bonus issue       Class of shares issuable (Note 1)       N/A         4. Bonus issue       Issue and allotment date : (dd/mm/yyyy) $( / / )$ AGM approval date: (dd/mm/yyyy) $( / / )$ AGM approval date: ( / / )								<u>N/A</u>
3. Flacing       price : currency       Inset : (dd/mm/yyyy)       ( / / / )         EGM approval date:       ( / / )       N/A         (dd/mm/yyyy)       ( / / )       N/A         4. Bonus issue       Issue and allotment ( / / )       Issue and allotment ( / / )         (dd/mm/yyyy)       AGM approval date:       ( / / )         (dd/mm/yyyy)       AGM approval date:       ( / / )								
(dd/mm/yyyy)       ( / / / )         (dd/mm/yyyy)       N/A         Class of shares issuable       N/A         4. Bonus issue       Issue and allotment ( / / ) ( date : (dd/mm/yyyy))         AGM approval date:       ( / / ) ( dd/mm/yyyy)	3.	Placing			( / /	)		
Class of shares issuable					( / /	)		NT/ 4
4. Bonus issue A. Bonus issue (Note 1) (//) (d/mm/yyyy) (//) (//) (//) (//) (d/mm/yyyy)								<u>N/A</u>
4. Bonus issue A. Bonus issue Jssue and allotment ( / / ) ( / / ) AGM approval date: ( / / ) ( / / )								
AGM approval date: ( / / ) (dd/mm/yyyy)	4.	Bonus issue		Issue and allotment	( / /	)		
(dd/mm/yyyy) <u>N/A</u>				AGM approval date:	( / /	)		
				(dd/mm/yyyy)				N/A

	Turne of Locus		F	For Main 1	Boar	d and GEM list No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of
	Type of Issue						montin
5.	Scrip dividend	At price : State currency ——	Class of shares issuable ( <i>Note 1</i> ) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	( / /			N/A
			Class of shares repurchased (Note 1)				
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		<u>N/A</u>
			Class of shares redeemed ( <i>Note 1</i> )				
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		N/A
			Class of shares issuable (Note 1)				
8.	Consideration issue	At State price : currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		N/A

			F	or Main Boa	rd and GEM list	ted issuers
	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)			
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	( / / )		
			EGM approval date: (dd/mm/yyyy)	( / / )		N/A
			Class of shares issuable (Note 1)			
10.	Other (Please specify)	At State price : currency	Issue and allotment date : (dd/mm/yyyy)	(//)		
			EGM approval date: (dd/mm/yyyy)	( / / )		N/A
				Ordinary share eference share (Other cla	es) N/A	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1)	Nil
(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	N/A
(These figures should be the same as the relevant figures under II above ("Movements in I Capital").)	ssued Share

Remarks	(if	any):
N/A		

Submitted by: WONG Lai Wah
Title: Secretary
(Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.